

Positive outlook prevails on hiring

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Unlike its first term, the Modi 2.0 government may bring in some cheer in hiring activity — at least in government and PSU departments and their subsidiaries. The latter will focus more on replacement hiring, which will be higher than new recruitments, that provides opportunities for the workers.

At least that's what the 36-year-old Genies Consultants

Ltd, one of the leading staffing companies of India with 51 branches across 14 cities including Kolkata, Delhi, Mumbai, Chennai, Bangalore and Hyderabad, among others, indicated. The firm's Hiring Activity & Compensation Trend, 2018-2019 survey by Genies Consultants, indicated that 68 per cent of employers have a positive outlook on hiring. While only 19 per cent of employers said layoffs are on the cards, only a few have a negative outlook



or a 'No Hiring' outlook for 2019-20. Interestingly, according to the survey, the best news are will provide more opportunities for job seekers followed by the others.

"According to our unique annual survey, the overall industry sentiments showcase a positive outlook of the market. The hiring scenario looks encouraging with significant skill shortage and no hiring policy of the companies. Nonetheless, it is very important for the employers to think of newer employee benefit policies, and training sessions to update the existing workforce with the market trends," said R P Yadav, CEO, Genies Consultants.