



Genius Hiring Attrition & Compensation Trend Survey: 2017 - 18

April 5th, 2017, Kolkata: One of the Leading and fastest growing staffing firms of India, Genius Consultants Ltd. has come with its much awaited sixth exhaustive, 100% authentic survey based on **'Hiring, Attrition & Compensation Trend 2017-18'**.

The Chairman and Managing Director, Genius Consultants Ltd., Mr. R.P Yadav said "according to the unique and genuine survey research report, the premium findings are that 50.82% of the corporate participants believe that the range of increments in their organizations will be 5 – 10% for FY 2017-18. 734 companies across India successfully participated. A few of the renowned corporate brands that participated in our exclusive survey were L&T GEOSTRUCTURE, PEERLESS HOTELS LIMITED, HCL AMERICA INC, HCL TECHNOLOGIES LTD, PARRY AGRO INDUSTRIES LIMITED, CENTURY PLY INDIA LTD, JSW CEMENT LTD., SREI EQUIPMENT FINANCE LTD., COGNIZANT TECHNOLOGY SOLUTIONS, MEDICA HOSPITAL, TATA SKY LTD, M/S. AMBUJA CEMENTS LTD., IDEA CELLULAR LIMITED, BHARTI AIRTEL LTD, LAFARGE etc.

According to the rigorous survey 70.49% of the respondents say that both new & replacement hiring is expected across industries.

A figure of 62.30% corporate houses say the projected increase in Manpower Strength for FY 2017-18 in their companies will be 1 – 15%.

44.26% of the companies believe 4 – 8 years' work experience levels will have the most opportunities in the FY 2017-18.

When asked an organization's projected trend in hiring male and female candidates in 2017-18, the answers were 64% Male & 36% Female.

39.34% of the applicants say that anticipated attrition level in their organizations for FY 2017-18 is again 5 – 10%.

As per 59.02% of the survey partakers, Junior Employees are most susceptible to attrition.

Similar to last year, this year too, Southern zone has been projected to have the brightest hiring scenario for organizations/Industries at 34.43%.

A whopping 73.77% of survey takers consider that the "Demonetization" drive in India / India Inc. did not affect hiring new recruits.

Genius Hiring Trend Survey is an online survey conducted every year to gauge the hiring trends across varied sectors.

Survey Methodology

“The industry wise participation percentage is as follows Manufacturing, Construction & Engineering, Real Estate - 41%, FMCG - 10%, Retail - 13%, IT/ITES/BPO - 11%, Banking & Finance - 7% and Auto & Auto Ancillaries 8% whereas industries like Telecom, Pharma/Medical, Hospitality, Heavy Equipment, Facility, Electrical/Instrumentation/Automation, Education/Teaching/Training, Consulting etc. made up for the remaining 10%.

Whereas, the city wise statistics stand at Kolkata 19%, New Delhi 25%, Mumbai 23%, Chennai 12%, Bangalore 14% and Others 7%.”

Most of the questions which the participants responded to were unique. The exclusive survey enjoyed participation from top notch corporate brands from various industries spreading across 50 cities, 4 Metros, Tier I & Tier II Cities & Satellite Towns. Once the National survey was over, the influential report was rigorously scrutinized on the basis of privileged information accessed.

About Genius:

An ISO 9001:2008 certified 23 years young company which has achieved over 2 lakh placements at client payroll from the position of Manager to CEO level. It has more than 50,000 Outsourced Employees, satisfying more than 1500 Clients of National and Multinational repute. It has 95000 background checks and 16 offices Pan India, providing services for Flexi Staffing, Recruitment & RPO, Payroll Processing, Background Check, Compliance Management & Audit, HRMS and Payroll Software. Genius has a strong team of 400 Employees on its Payroll.