

Media Coverage

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India News Republic	14 April 2021	Online	https://indianewsrepublic.com/despite-the-surge-in-covid-19-cases-they-may-receive-a-salary-increase-in-2021/272030/	Despite the surge in COVID-19 cases, they may receive a salary increase in 2021

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Business

Despite the surge in COVID-19 cases, they may receive a salary increase in 2021

By pavanshahane · 10 hours ago

Studies show that many Indian companies are planning to raise their employees in 2021 as the economy is on a recovery track after a sharp drop in last year's pandemic. Staffing agency Genius Consultants said companies will raise employee salaries despite the COVID crisis.

According to the company, the market is expected to stabilize, and the business continuity strategy will be reviewed as well as the strengthening of employees.

According to the response received, the average increment range is 5-10 percent. Apart from this, it is argued that the salary system of the people employed may also change.

This study covers banking and finance, construction and engineering, education / education / training, FMCG, hospitality, HR solutions, IT, ITS and BPO, logistics, manufacturing, media, oil, gas, pharmaceuticals and medical, electricity and energy, real estate, Retail, telecommunications, automobiles and assistance.

Of these, 59% say they want to raise their employees' salaries.

Meanwhile, 20% of respondents said their 2021 salary increase would be less than 5%, while 21% of respondents believe there will be no salary increase in 2021.

Forty-three percent of participants said they were looking for new hires, and 41% responded for alternative hires. Only 11% said they were unlikely to hire new employees.

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This means that new employment opportunities will also be created for experienced people.

The survey shows that 37% of jobs are expected in the southern region and 33% in the western region, creating more jobs.

According to the survey, the organization will focus on hiring mid-career candidates, followed by inexperienced new hires, who could be a mix of about 51% female employees and about 54% males, respectively. There is.

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