

Media Coverage

| Publication | Date | Edition | Link | Headline |
|--------------|---------------|---------|---|---|
| Jagran times | 14 April 2021 | Online | https://jagrantimes.in/business/good-news-of-increase-in-salary-in-the-year-2021-know-how-much-salary-can-increase/ | Good news of increase in salary in the year 2021, know how much salary can increase |



New Delhi. The economy, which had fallen due to the Corona virus epidemic last year, is now slowly recovering. In such a situation, the employees who have experienced disappointment over the salary increase last year, may get good news this year. A survey has estimated that more than half of the companies in the country are preparing to increase the salaries of their employees.

What is special about the survey on increase in salary

A study said that 59 percent of companies in India are preparing to give their employees a salary increase in this year i.e. in 2021. The 2021-22 report on the appointment of staffing company Genius Consultants, employees leaving the company and pay stance said that the market is expected to remain stable with good growth rate. Apart from working on the strategy of continuity of their business, companies will also strengthen the workforce. The report said, "This year the growth outlook is looking good. Last year, due to the Corona crisis, there was a bad impact on jobs. Many companies had taken steps like cutting salary in place of layoffs. However, as the situation improves, companies are once again increasing the focus on their employees.

How much salary will increase

59 percent of the companies said that this year they will give increments of between 5 and 10 percent. At the same time, 20 percent companies said that the increment will be less than five percent. 21 percent said there would be no increase in salaries of employees even this year. "The study was conducted online between February and March among 1,200 companies. These include banking and finance, construction and engineering, education / teaching / training, FMCG, hospitality, HR solutions, IT, ITES and BPO, logistics, manufacturing, media, oil and gas, pharma and medical, power and energy, real estate, retail. , Telecommunications, automobile and allied sector companies.

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