

Media Coverage

Publication	Date	Edition	Link	Headline
Job Class	14 April 2021	Online	https://blog.jobclass.in/your-salary-hike-in-2021	Your salary hike in 2021



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Around three in five companies in India intend to give salary increments to their staff this year, as per a study by staffing company Genius Consultants' '10th Hiring, Attrition and Compensation Trend 2021-22', Economic Times reports. The appraisals will range between 5%-10%, while one in five think the increments will be less than 5%. The online survey covered 1,200 companies during February and March and included sectors such as banking and finance, construction, engineering, education/ teaching/ training, FMCG, among others. Over two in five said there are openings for new recruitments, while 11% of the respondents said there is no hope of fresh hiring. Only 4% said that layoffs are on the cards this year.

As Indian economy recovers quickly, an online survey indicates optimistic outlook on salary increments and new hiring in 2021. Close to 60% firms in India intend to give salary increments and 43% are opening for new recruitments. However, the second wave of Covid19 may post challenge on this outlook #companyhiring #salaryhike outlook2021

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