

Media Coverage

Publication	Date	Edition	Link	Headline
Urall news	14 April 2021	Online	https://urallnews.com/salary-increments-as-economy-recovers-survey-shows-59-pc-firms-in-india-intend-to-give-salary-increments-in-2021/	59% firms intend to give salary increments in 2021 despite COVID-19 pandemic woes: Survey

Economy

salary increments: As economy recovers, survey shows 59 pc firms in India intend to give salary increments in 2021

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As the economy strikes to a restoration path after a pointy decline final yr amid the pandemic, a research has proven that 59 per cent of firms in India are intending to give salary increments to their staff in 2021. According to staffing firm Genius Consultants '10th Hiring, Attrition and Compensation Trend 2021-22', with this spectacular progress charge, the market is predicted to be steady, and the businesses can even relook at their enterprise continuity technique together with strengthening the workforce.

This yr, the increment situation appears "welcoming with 59 per cent of companies saying that increment is on the cards, which will range between 5-10 per cent whereas 20 per cent thinks increment will be less than 5 per cent and around 21 per cent thinks that there will be no pay rise in 2021 too", as per the research.

The research was carried out on-line amongst 1,200 firms throughout February and March throughout sectors together with banking and finance, building and engineering, training/instructing/coaching, FMCG, hospitality, HR options, IT,ITES and BPO, logistics, manufacturing, media, oil and fuel, pharma and medical, energy and

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