

Media Coverage

Publication	Date	Edition	Link	Headline
Financial Express	10 Nov 2021	Online	https://www.financialexpress.com/economy/festive-cheer-fails-to-boost-employment-jobs-down-5-5-million-in-october/2365974/	Festive cheer fails to boost employment, jobs down 5.5 million in October



An almost steady fall in unemployment rate since the recent peak witnessed in May had inspired the job market watchers, but October numbers have belied their expectations. The festive month saw country's overall employment declining by 5.5 million to 400.8 million, indicating the jobs market continues to remain grim and uncertain.

According to Centre for Monitoring Indian Economy (CMIE), unemployment rate rose to 7.8% in October, from 6.9% in September. Labour participation rate also dropped to 40.4% in October from 40.7% in September.

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