

Media Coverage

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| yourstory | 6 Nov 2021 | Online | https://yourstory.com/2021/11/edtech-sector-consolidate-hiring-investments-industry-experts/amp | Edtech sector may consolidate hiring, investments as schools start to open, says experts |



The COVID-19 pandemic aided in the **exponential growth of the edtech sector** that resulted in huge numbers of recruitment in the sector but experts believe that with the opening of schools, this upward trajectory is likely to consolidate.

The pandemic has drastically changed the way of teaching and learning, and the funding for edtech has remained bullish, leading to the adoption of advanced technology and growth in both revenue as well as hiring, CIEL HR Services Director and CEO **Aditya Mishra** told PTI.

"We estimate that there are more than 10,000 active openings across levels and permanent roles in the industry. Apart from these, there are at least 50,000 temporary job openings in the edtech sector," he noted.

However, the intensity of action in terms of recruitments, investments and new enrolments is expected to come down a bit as the brick-and-mortar model begins to function normally, he said.

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"The number of new startups in the space will eventually come down. Though the growth rates will decline, the momentum will continue because numerous schools and students are yet to be covered by edtech," he said.

"The new education policy (NEP) will continue to work as a facilitator for the growth of the sector. In the years ahead, we will see consolidation in the industry that will give rise to a few major players for each segment within edtech," he added.

TeamLease Edtech CEO and Founder Shantanu Rooj said the Indian edtech sector has attracted huge capital investments and this will continue for the next few years.

Education technology has not only helped maintain continuity for institutions but has also helped them become more efficient and better governed, he noted.

"Most institutions agree that it would be difficult to balance cost, quality and scale without the use of technology," he added.

Rooj also said technology in education has also helped create new products, improve customer satisfaction, brought in personalisation in learning and improved metrics of assessments.

"This is in line with the increased number of users, higher engagement learning and assessments and increasing personalised learning requirements," he added.

Rooj said the ed-tech space in India has witnessed a steady upturn since 2013 with **investment and funding increasing 5x times between 2013 and 2016**.

However, the COVID-19 pandemic in 2020 proved to be the watershed moment for the edtech industry as a whole, specifically online learning has witnessed a significant rise among both students and professionals, he noted.