

Media Coverage

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Businesshala	19 Sep 2021	Online	https://businesshala.in/msme-sector-reforms-can-boost-rural-employment-msme-report-msme-sector-reforms-can-boost-rural-employment-report/	Reforms in MSME sector can boost rural employment: Report

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MSME Sector Reforms Can Boost Rural Employment: MSME Report: MSME Sector Reforms Can Boost Rural Employment: Report

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Micro, Small and Medium Enterprises: Due to the Corona epidemic, all industries in the country have been affected, especially that the micro, small and medium enterprise sector has suffered a major setback.

There has been an increase in unemployment in rural areas due to both the lockdown and the increase in COVID-19 cases. According to the report, more than 85% of respondents reported that the manufacturing sector has been facing a long-term slowdown. 57 per cent of Indian companies believe there is a need to reform small and medium-sized enterprises (MSMEs) to boost rural employment. The MSME sector has been hit hard by the COVID-19 pandemic. According to the 'Sudden Rise of Rural Employment' survey report by Genius Consultants, all industries in the country have been affected by the Corona epidemic, especially the small and medium-sized enterprise sector, which has suffered a major setback. 57 percent of companies participating in this survey believe that improving MSMEs will boost employment in rural areas.

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