

Media Coverage

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Business

Most Indian corporations imagine revival of MSME sector can increase rural employment: Report

By Martin Eggen September 19, 2021

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MUMBAI: A majority of Indian corporations (57 per cent) imagine there's a have to revive the micro, small and medium enterprises (MSMEs) sector, which has been hit because of the COVID-19 pandemic, with a view to increase rural employment, in keeping with a report. In response to the report by Genius Consultants, titled the 'Sudden Rise of Rural Unemployment', the nation's economic system was adversely affected by the pandemic and nearly all sectors and industries had been impacted, particularly the MSME sector that confronted an enormous set-back. The report, which relies on a survey, stated many of the respondents believed that the explanation behind the excessive unemployment fee is the shortage of employment alternatives obtainable within the areas involved. The survey is roofed 1,100 enterprise leaders between August 1 and September 10. They embrace these in sectors resembling banking and finance, development and engineering, schooling/ instructing/ coaching, FMCG, hospitality, HR options, IT, ITeS, and enterprise processing outsourcing, logistics, and manufacturing, amongst others.

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